



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

LATE. BABRUWAN VITTHALRAO KALE AYURVED MEDICAL COLLEGE &
HOSPITAL, LATUR

AND

VDF SCHOOL OF PHARMACY, LATUR

This MOU is entered into the 03/03/2018 by and between Late. Babruwan Vitthalrao Kale
Ayurved Medical College & Hospital, Latur (Maharashtra)

AND

VDF School of Pharmacy, Latur

The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

1) Objectives

The general objective of this Memorandum of understanding (MOU) is to stimulate and facilitate the development of collaborative and mutually beneficial programs which serve to enhance the intellectual life and cultural development on both campuses as well as to promote and encourage students for research and academic activities. Both the institution have agreed that in support of their mutual interests in the field of education and research.

2) Technical Areas of Collaboration

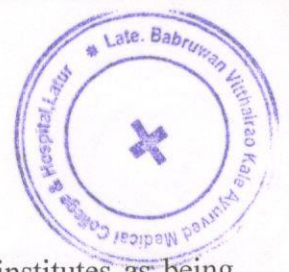
Each institution will promote the exchange of faculty for collaborative research programs such as herbal standardization, herbal formulation and development, Animal studies etc. Institutes will abide by all regulation, policies and procedures of their institutions regarding the disclosing and handling of intellectual property, technologies, and confidential information that may arise under this MOU.

3) Proposed Modes of Collaboration

Collaboration with VDF School of Pharmacy, Latur for studying herbal standardization, herbal formulation and development, Animal studies etc. A Specific plan will be worked out by institutes depending upon availability of resources.

4) Terms and Conditions

Both institutes agree to help the students for their study work as per the terms and conditions of institutions. This MOU may be amended, renewed and terminated by mutual written agreement of the institutions at any time. Either institute shall have the right to terminate this MOU upon 60 days prior written notice to the other institute.



5) Confidentiality

Institutes agree to hold in confidence all information data designed by the institutes as being confidential which is obtained from either institute or created during the performance and will not disclose the same to any third party without written consent of the other institute.

6) Duration

This MOU, unless extend by mutual consent of the institutes shall expire in five years after the effective date specified in the opening paragraph.

7) Coordinators

Both institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.

8) Intellectual Property rights

The intellectual property right (IPR) that arises as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies of the two institutes.

9) Signed in Duplicate

This MOU is executed in duplicate with each copy an official version and having equal legal validity. By signing below, the institutes, acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as on the day and year first above written.

On behalf of
VDF School of Pharmacy, Latur



On behalf of
Late. B. V. Kale Ayurved Medical
College & Hospital, Latur


PRINCIPAL
Late. Babruwan Vitthalrao Kale
Ayurved Medical College & Hospital, Latur.