



Vilasrao Deshmukh Foundation

## MEMORANDUM OF UNDERSTANDING

Between

**Vilasrao Deshmukh Foundation, Group of Institutions, Latur**

&

**Maharashtra Centre for Entrepreneurship Development  
(MCED), Latur**

Being desirous of strengthening trade and economic relations between Industrial Association sand Maharashtra Centre for Entrepreneurship Development (MCED), Latur.

**Vilasrao Deshmukh Foundation, Group of Institutions, Latur and Maharashtra Centre For Entrepreneurship Development (MCED), Latur** hereinafter referred to as " The Organization" conclude the present Memorandum of Understanding on this date 18/07/2019 with provisions as follows:

1. "The Organizations" shall co-operate and do their utmost to further improve and expand the trade and economic co-operation.
2. Taking into consideration that such co-operation shall promote the strengthening of friendly relations between the two organizations.
3. Conscious of the benefits to derived by both Organizations from co-operation in bilateral trade, the Signing Organization shall encourage and promote, in accordance with their respective laws and regulations co-operation between the two Organization in the field of bilateral trade on the basis of quality and mutual benefit and shall determine, by mutual agreement, the areas and subjects of such co-operation.
4. The co-operation contemplated in the present Agreement may include the following forms
  - a. Exchange of trade and investment related information in order to strengthen trade, technological and industrial co-operation between the two organizations.
  - b. Exchange of publications and information of bilateral trade, foreign trade and investment policies of their respective countries.
  - c. Development of joint venture and technology transfers and investment.
  - d. Any other form of bilateral trade co-o
  - e. Exchange of trade enquires and business proposals for joint ventures

### CORRESPONDENCE ADDRESS

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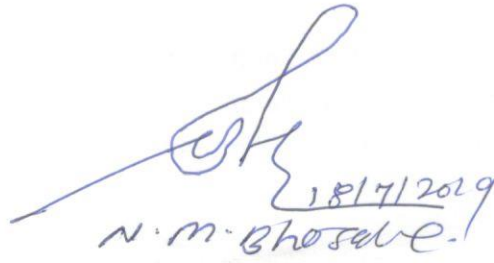
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- f. Wherever possible and appropriate, to exchange information and assist each other in the organization of/or participation in fairs, exhibitions and trade promotion events to be held in their respective cities and assist and encourage their members in participating in such events.
- g. To regularly exchange information on Science and Technology and innovative processes and help organize exhibitions, seminars and lectures on development of science and innovative technologies.
- h. to build linkages to develop innovation and Technology support systems by providing expertise and help mobilize overseas financial assistance for such endeavors.
- i. To hold regular meeting to discuss the progress and implementation of this MOU.
- j. This MOU shall come into force on the date on which it is signed by the Organizations and shall remain valid until each side gives in advance and three months written for its termination.

Signed at Latur, Maharashtra on 18<sup>th</sup> July 2019.



**Dr. B.S. Wakure**  
Vilasrao Deshmukh Foundation,  
Group of Institutions,  
Latur & Signature



18/7/2019  
N.M. Bhosale

Project Officer

Maharashtra Centre for Entrepreneurship  
Development, Latur.

**Project Officer**  
**Maharashtra Centre for**  
**Entrepreneurship Development**  
**LATUR**

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