

MEMORANDUM OF UNDERSTANDING

BETWEEN

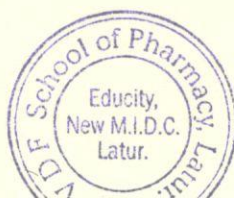
**VILASRAO DESHMUKH FOUNDATION GROUP OF INSTITUTIONS
VDF SCHOOL OF PHARMACY
LATUR**

AND

GRINSON PHYTOHERB INDIA PRIVATE LIMITED, SATARA

FOR

**Faculty Exchange, Industrial Training, Internship, Field
Project, Skill Development, Research, Extension and other
Academic/Industrial Activities**





Vilasrao Deshmukh Foundation

VDF SCHOOL OF PHARMACY

MEMORANDUM OF UNDERSTANDING (MoU)

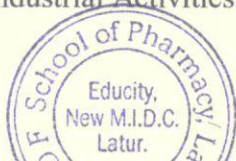
This Memorandum of Understanding (herein after called MoU) is entered into on this the 15th day of May Two Thousand Twenty-Three (2023) by and between **VDF School of Pharmacy, Latur** represented herein by its **Principal Dr. B.S. Wakure** (herein after referred as "First Party")

AND

Grinson Phytoherb India Private Limited, Satara represented herein by its **Mr. Dhananjay Mahadeo Patil** (Herein after referred to as "**Second Party**"), (First Party and Second Party are here in after jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a Higher Educational Institution named:
**Vilasrao Deshmukh Foundation Group of Institutions,
VDF School of Pharmacy, Latur** &
- Second Party is a Pharmaceutical Industry named:
Grinson Phytoherb India Private Limited, Satara
- B) First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within the area of Skill Based /Industrial Training, Education and Research.
- D) The Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) Both parties will be engaged in Faculty Exchange, Internship, Field Project, On-the-Job Training, Skill Development, Research, Extension and other Academic/Industrial Activities.





**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES
OUTLINED IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS**

CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and cooperation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party in co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the changingscenario.

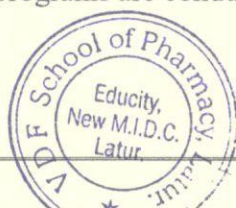
The general terms of cooperation shall be governed by this MOU. The Parties shall cooperate with each other as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subjectmatter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

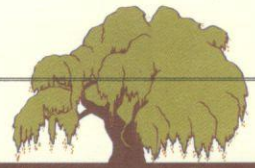
SCOPE OF THE MOU

Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.

1. Research and Development: Both parties have agreed to carry out joint research activities in the fields of Life, Medical and Pharmaceutical Sciences. Both parties shall share their Laboratories, Animal House, Instruments and equipment for research per terms and conditions.

2. Skill Development Programs: Both parties have agreed to be a part of Skill Development programs are conducted by the first party as well as the second party.





3. **Guest Lectures:** To extend the necessary support to deliver guest lectures to the students of both parties on the technology trends and curriculum topics.

4. **Academic Resource Sharing:** Both parties have mutually agreed to share their academic resources to some limited extent the libraries of each party will share e- book bank, certain rare and valuable books, journals for research purposes etc. the teaching faculties will share their experience in their subject matters in soft as well as hard copies. e-contents will also be shared for the mutual benefit of the students.

5. **Organizing academic/Industrial, extension activities and other events:** both parties have agreed to organize different events like conferences, seminars, symposiums, workshops, etc. in collaboration in different subjects as per the requirements. Involve in outreach activities for the benefit of society, share the research activity and research training & develop and generate employability in students, and offer opportunities.

Both Parties are to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the programs on the terms specified herein

INTELLECTUAL PROPERTY

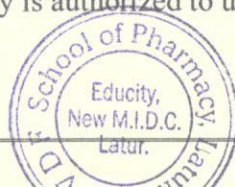
Nothing contained in this MoU shall, by express grant, implication, estoppel otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copyrights, and designs) of the other Party.

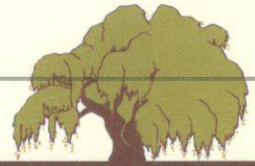
VALIDITY

This Agreement will be valid for **Five Years** until it is expressly terminated by either Party on mutually agreed terms and conditions. Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

RELATIONSHIP BETWEEN THE PARTIES

Expressly agreed that **First Party** and **Second Party** are acting under this MoU as ~~independent~~ contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any





representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

The details of both the parties are mentioned below

VDF School of Pharmacy, Latur	Grinson Phytoherb India Private Limited, Satara
Address: New MIDC, Airport Road, Latur, Maharashtra 413531	Address: 170/C plot No.37 Hill top Society Shahunagar, Godoli, Satara Maharashtra 415001
Contact Details: 02382- 267737	Contact Details: +91 91721 91555
E-mail: info.pharmacy@vdf.in	E-mail: info@grinsons.in





Vilasrao Deshmukh Foundation

VDF SCHOOL OF PHARMACY

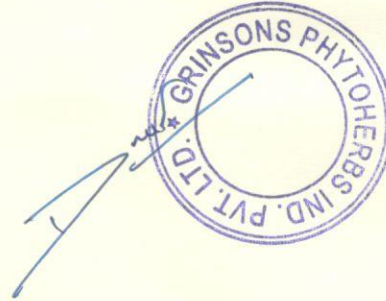
AGREED:

Mr. Dhananjay Mahadeo Patil

Director

Grinson Phytoherb India Private Limited,

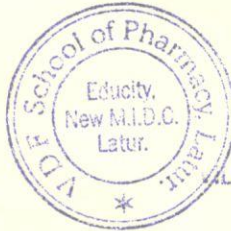
Satara, Maharashtra



Dr. Balaji S Wakure

Principal,

VDF School of Pharmacy, Latur



Principal

VILASRAO DESHMUKH FOUNDATION
GROUP OF INSTITUTIONS
VDF School Of Pharmacy
New MIDC, Latur-413531

Prof. S.N. Gada

Assistant Professor,

VDF School of Pharmacy, Latur

S.N. Gada.

CORRESPONDENCE ADDRESS

NEW M.I.D.C., AIRPORT ROAD,

LATUR- 413531

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