



Vilasrao Deshmukh Foundation

VDF SCHOOL OF PHARMACY

Memorandum of Understanding (MoU)

Between
VDF School Pharmacy, Latur
And
Warad Biotech Pvt. Ltd. Latur

This Memorandum of Understanding (MoU) is made and entered into on this **01/07/2023**, by and between: VDF School of Pharmacy, Latur, located at New MIDC, Airport road Latur hereinafter referred to as "**College**" AND Warad Biotech Pvt. Ltd., Latur, hereinafter referred to as "**Medicinal Garden**".

1. Purpose:

The purpose of this MoU is to establish a cooperative framework between the two institutions to promote academic collaboration, research, training, and development in the areas of medicinal plants, herbal drug cultivation, and pharmaceutical botany.

2. Objectives:

- To facilitate the cultivation, identification, and study of medicinal plants.
- To provide hands-on training to pharmacy students in herbal garden maintenance and plant propagation.
- To promote collaborative research in the field of pharmacognosy and phytochemistry.
- To organize workshops, field visits, and awareness programs on medicinal plants.
- To support each other in developing herbal products and natural formulations.

3. Areas of Collaboration:

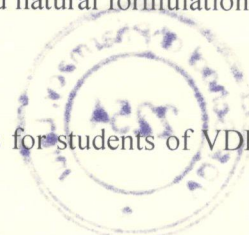
Field Training: Internship and short-term training programs for students of VDF School of Pharmacy at Warad Medicinal Garden.

Plant Supply: Provision of authenticated medicinal plant specimens for academic and research purposes.

Joint Research: Collaborative research on herbal medicine, extraction techniques, and plant-based formulations.

4. Duration:

This MoU shall remain in effect for a period of **Ten** years from the date of signing and may be renewed upon mutual agreement.



CORRESPONDENCE ADDRESS

NEW M.I.D.C., AIRPORT ROAD,
LATUR- 413531
T 02382 267737/38/39
F 02382 267740

EMAIL:INFO.PHARMACY@VDF.IN

5. Financial Arrangement:

This MoU does not involve any financial commitment by either party. Any financial transactions, if necessary, shall be covered under separate agreements on a case-by-case basis.

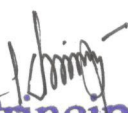

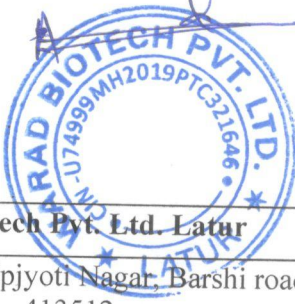
6. Termination:

Either party may terminate this MoU by giving 30 days' written notice to the other party. Upon termination, all ongoing activities will be completed in good faith.

7. Dispute Resolution:

Any disputes arising out of this MoU shall be resolved amicably through mutual discussion between the parties.

Signatures:

 Principal V. L. ASRAO DESHMUKH FOUNDATION GROUP OF INSTITUTIONS VDF School Of Pharmacy New MIDC, Latur-413531	 
VDF School of Pharmacy, Latur	Warad Biotech Pvt. Ltd. Latur
Address: New MIDC, Airport Road, Latur, Maharashtra - 413531.	Address: Dipjyoti Nagar, Barshi road, Latur, Maharashtra - 413512.
Contact: :02382-267737	Contact:

