## MEMORANDUM OF UNDERSTANDING

Between

## Vilasrao Deshmukh Foundation Group of Institutions, VDF SCHOOL OF PHARMACY, LATUR

And

Swami Sevabhavi Sanstha's, Lotus Business School (LBS)

S.No. 52/53, JhambeRoad, Pune Mumbai Expressway,

Punawale, Pune, Maharashtra, India 411033

This Memorandum of Understanding (MOU) is signed with the objective to strengthen academic relationship with esteemed educational institutions. This MOU will foster collaboration between both organizations in the areas of professional development and research activities mutually beneficial to both organizations.

It is mutually agreed by Lotus Business School and Vilasrao Deshmukh Foundation Group of Institutions, VDF School of Pharmacy, Latur, that:

- 1. Both parties have agreed to collaborate in the following area: -
- a) Academic Enrichment
- b) Seminar/ Workshop / Conference
- c) Value added Certification Programs
- d) Student / Faculties Professional Development Activities
- e) Social/Extension Activities
- f) Students Exchange Program
- g) Faculty Exchange Program
- h) Research Activities
- i) Placement Activities
- j) Industrial Visits
- K) NAAC/NBA
- L) NEP-2020
- M) Other Joint initiative as per requirement of both Institutes

2. Either party shall make available appropriate infrastructure facilities for the Collaboration, which may include general access to the Physical/Digital facilities, faculty, staff, classrooms,

library facilities, and computer and communication facilities as may be required for the various programs to be offered.

- 3. Both organizations pursue a relationship based on transparency, persistence, mutual trust and Integrity
- **4.** This Collaboration is non-exclusive and each party shall be free to enter into similar collaborations with other institutions/organizations.
- 5. There shall be no financial implications associated with this MoU.
- 6. All or any dispute arising between the parties in respect of this MOU of whatsoever nature

shall be resolved under the laws of India and any or all such disputes will be subject to the exclusive jurisdiction of the courts in Pune, India.

The MOU hereunder shall commence on  $05^{TH}$  APRIL 2024 and extend until terminated in writing by either party hereunder.

For & on behalf of
Swami Sevabhavi Sanstha's,
Lotus Business School,
S.No. 52/53, JhambeRoad, Pune Mumbai
Expressway, Punawale, Pune-411033
Dr. Satish Warpade Director
In the presence of
Dr. Dhananjay Deshpande.
Associate Professor Industry & Institutes tie-up, Accreditation & NEP-2020 Coordinator